

Finance Committee Meeting
Tuesday, November 10, 2015
Go to Meeting
10:00 -11:00 a.m.

MINUTES

Meeting called to order at 10:04 a.m. by Linda Moultrie, Treasurer.

Members Present: Linda Moultrie, Tina Calderone, Angie Boynton, Hunt Berryman

Staff Present: Leslie Dunlap, Andrea Messina

Chair Moultrie asked Comptroller Leslie Dunlap to review the Financial Statements for quarter ended 9/30/15; questions and answers were heard.

Note: after Q2, committee conversation is expected regarding any potential budget amendments that may be necessary to ensure budget transparency.

Committee requested that Chair Moultrie share a statement to the executive committee to express concern regarding employee family coverage of insurance and financial impact on budget.

Committee recommends the establishment of a sub-committee to evaluate employee insurance coverage. This is also referred to the Executive Committee for follow up. This sub-committee should include Chair Linda Moultrie.

Directive by the committee was heard to ensure reclassification of auto expense when developing next year's budget.

No questions were heard on the professional development budget.

A draft of proposed revisions to *Policy 5012 Reserves* was reviewed. The following changes were made:
The FSBA Executive Director shall be authorized to utilize the Investment Reserves after
approval of notification to the Executive Officers.

Motion by Hunt Berryman to approve proposed policy; 2nd By Angie Boynton; vote approved unanimously. *Policy 5012 Reserves* will move forward as amended to the Policy Committee for their approval.

Old Business: none.

New Business: none.

Chair called for any additional questions. There were none.

Meeting adjourned by Chair Moultrie at 10:40 a.m.

##