

2016-2017 FEFP - SENATE OFFER #1, FEBRUARY 28, 2016
Public Schools Funding Summary, Comparison with 2015-2016
Total All Districts

	2015-2016 3rd Calculation	2016-2017 Senate Offer #1	Difference	Percentage Difference
	-1-	-2-	-3-	-4-
1 <u>Major FEFP Formula Components</u>				
2 Unweighted FTE	2,771,605.53	2,807,961.85	36,356.32	1.31%
3 Weighted FTE	3,007,574.52	3,037,738.19	30,163.67	1.00%
4				
5 School Taxable Value (Tax Roll)	1,646,855,795,304	1,750,543,810,661	103,688,015,357	6.30%
6				
7 Millage, Current Year	4.984	4.984	0.000	0.00%
8 Millage: State Investment for Tax Relief	4.984	4.888	(0.096)	-1.93%
9 Millage Reduction for Recurring Tax Relief	4.984	4.800	(0.088)	-1.77%
10 Millage Reduction from Nonrecurring Revenue for Tax Relief	4.984	4.694	(0.106)	-2.13%
11 Total RLE Millage/Reduction for Tax Relief	4.984	4.694	(0.290)	-5.82%
12 Discretionary Millage	0.748	0.748	0.000	0.00%
13 Total Millage	5.732	5.442	(0.290)	-5.06%
14				
15 Base Student Allocation	4,154.45	4,160.71	6.26	0.15%
16				
17 <u>FEFP Detail</u>				
18 WFTE x BSA x DCD (Base FEFP)	12,503,847,184	12,648,878,443	145,031,259	1.16%
19 Declining Enrollment Allocation	3,056,303	1,305,150	(1,751,153)	-57.30%
20 Sparsity Supplement	52,800,000	52,800,000	0	0.00%
21 State Funded Discretionary Contribution	15,661,510	17,326,286	1,664,776	10.63%
22 .748 Mill Compression	187,647,409	201,930,875	14,283,466	7.61%
23 Safe Schools	64,456,019	64,456,019	0	0.00%
24 Supplemental Academic Instruction	648,910,576	709,992,174	61,081,598	9.41%
25 Reading Instruction Allocation	130,000,000	130,000,000	0	0.00%
26 ESE Guaranteed Allocation	959,182,058	1,055,304,496	96,122,438	10.02%
27 DJJ Supplemental Allocation	7,403,150	7,575,527	172,377	2.33%
28 Transportation	429,530,450	435,164,782	5,634,332	1.31%
29 Instructional Materials	225,830,113	228,792,422	2,962,309	1.31%
30 Teachers Classroom Supplies Allocation	45,286,750	45,286,750	0	0.00%
31 Virtual Education Contribution	15,860,777	16,038,777	178,000	1.12%
32 Digital Classrooms Allocation	60,000,000	80,000,000	20,000,000	33.33%
33 Federally-Connected Student Supplement	12,404,401	12,136,893	(267,508)	-2.16%
34 Total FEFP	15,361,876,700	15,706,988,594	345,111,894	2.25%
35				
36 Less: Required Local Effort (RLE)	7,605,790,301	7,605,066,299	(724,002)	-0.01%
37 Net State FEFP Funds	7,756,086,399	8,101,922,295	345,835,896	4.46%
38				
39 <u>State Categorical Programs</u>				
40 Discretionary Lottery/School Recognition	134,582,877	134,582,877	0	0.00%
41 Class Size Reduction Allocation	3,035,025,330	3,074,633,009	39,607,679	1.31%
42 Total Categorical Funding	3,169,608,207	3,209,215,886	39,607,679	1.25%
43				
44 Total State Funding	10,925,694,606	11,311,138,181	385,443,575	3.53%
45				
46 <u>Local Funding</u>				
47 RLE, Current Year Millage	7,605,790,301	8,033,135,528	427,345,227	5.62%
48 RLE Adjustment for State Investment	7,605,790,301	7,892,082,325	286,292,024	3.76%
49 RLE: State Investment for Tax Relief			(141,053,203)	-1.76%
50 RLE Reduction for Recurring Tax Relief	7,605,790,301	7,762,055,700	(130,026,625)	-1.62%
51 RLE Reduction from Nonrecurring Revenue for Tax Relief	7,605,790,301	7,605,066,299	(156,989,401)	-1.95%
52 Subtotal: RLE Reduction for Tax Relief			(287,016,026)	-3.57%
53 Total Local Property Tax Relief			(428,069,229)	-5.33%
54 Total Required Local Effort	7,605,790,301	7,605,066,299	(724,002)	-0.01%
55 .748 Mill Discretionary Local Effort	1,167,224,030	1,240,719,648	73,495,618	6.30%
56 Total Local Funding	8,773,014,331	8,845,785,947	72,771,616	0.83%
57				
58 Total Funding	19,698,708,937	20,156,924,128	458,215,191	2.33%
59 Total Funds per FTE	7,107.33	7,178.49	71.16	1.00%