

## SUMMARY OF FSBA POLICY PROPOSALS

PROPOSAL NUMBER	FSBA POLICY	DESCRIPTION OF THE PROPOSED AMENDMENT	RATIONALE FOR THE PROPOSED CHANGE	PROPOSAL ORIGINATOR
1	5012  Operating Reserves	<p><del>DELETES “a minimum balance”</del></p> <p><u>ADDS the words “an operating reserve”</u></p> <p><del>REPLACES “operating budget with budgeted revenue”</del></p> <p><u>ADDS the words “and/or”</u></p> <p><u>ADDS the words “and other non-recurring revenue”</u></p> <p><u>ADDS the words “The amount necessary to fund the operating”</u></p> <p><u>ADDS the words “in the current year operating budget as an expense line item”</u></p> <p><del>DELETES “The Operating Reserve percentage shall increase to 2% for fiscal year 2016-17 and to 3% thereafter”</del></p> <p><u>ADDS the words “in the operating reserve shall be transferred to Investment Reserve, until the Investment Reserve goal has been met. The amount necessary to maintain the operating reserve shall be included in the annual budget.</u></p> <p><del>DELETES the words “in excess of the 3% in Operating Reserves shall be transferred</del></p>	Sets parameters for Operating Reserve; ensures that Operating Reserve is transferred to Investment Reserve until goal is met.	<p>Finance Committee</p> <p><i>Approved by Finance Committee 11/10/2015</i></p> <p><i>Approved by Policy Committee 11/17/2015</i></p> <p><i>Approved by Board of Directors 12/2/2015</i></p> <p><i>General Membership Agenda 6/9/2016</i></p>

	Investment Reserves	<p><del>to Investment Reserves until the desired amount of Investment Reserves has been reached.</del></p> <p>Section 2 - <u>ADDS the words “It shall be the Association’s goal to reach a minimum investment reserve balance equal to 25% of the annual operating expenses, excluding State and/or Federal grant funds and other non-recurring expenses. The annual operating expense average shall be calculated using the three calendar years immediately preceding the current budget year.”</u></p> <p><u>REPLACES “with notification” with “after approval of”</u></p> <p><u>ADDS the words “Then association president shall notify the membership whenever this occurs.”</u></p>	Sets goal for Investment Reserves; defines calculation for goal; requires notification of membership if used.	
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PROPOSAL NUMBER	FSBA POLICY	DESCRIPTION OF THE PROPOSED AMENDMENT	RATIONALE FOR THE PROPOSED CHANGE	PROPOSAL ORIGINATOR
2	5115  America Express Billings	<p><u>REPLACES “<del>American Express Billings</del> with Charge Card Statements”</u></p> <p>Section 1—<u>ADDS</u> the words “<u>and FSBA Executive Director shall review all charge card statements</u>”</p> <p><u>DELETES “all American Express invoices”</u></p> <p>Section 2—<u>REPLACES “all <del>American Express billings</del> with all charge card statements”</u></p> <p><u>ADDS</u> the words “<u>and upon written request to Finance Committee Members</u>”</p>	<p>Removes specificity of American Express so that policy will cover any and all charge cards.</p> <p>Cleans up language to better reflect actual and desired practice.</p>	<p>FSBA Staff</p> <p><i>Approved by Finance Committee 11/10/2015</i></p> <p><i>Approved by Policy Committee 11/17/2015</i></p> <p><i>Approved by Board of Directors 12/2/2015</i></p> <p><i>General Membership Agenda 6/9/2016</i></p>

PROPOSAL NUMBER	FSBA POLICY	DESCRIPTION OF THE PROPOSED AMENDMENT	RATIONALE FOR THE PROPOSED CHANGE	PROPOSAL ORIGINATOR
3	2045  APPROVAL OF LEGAL ACTION	<p><u>DELETES</u> <del>“All lawsuits to be brought by FSBA”</del></p> <p><u>ADDS</u> the words <u>“Any legal action entered into on behalf of FSBA”</u></p> <p><u>DELETES</u> <del>“unanimously”</del></p> <p><u>ADDS</u> the words <u>“only when”</u></p> <p><u>DELETES</u> the word <del>“by”</del></p> <p><u>ADDS</u> the words <u>“the provisions of this policy are met”</u></p> <p>SECTION 1 <u>ADDS</u> the words <u>“The Executive Board must unanimously approve the action”</u></p> <p>SECTION 2 <u>ADDS</u> the words <u>“Notice of legal action must be sent to all member districts.”</u></p> <p>SECTION 3 <u>ADDS</u> the words <u>“At least two (2) input-gathering Town Hall GoToMeetings must be conducted for member districts”</u></p> <p>SECTION 4 <u>ADDS</u> the words <u>“Member input must be taken on the issue during a Board of Directors meeting”</u></p> <p>SECTION 5 <u>ADDS</u> the words <u>“The</u></p>	Ensures more opportunity for member input when entering into legal action.	<p>Policy Committee</p> <p><i>Approved by Policy Committee 3/10/2016</i></p> <p><i>Board of Directors Agenda 6/8/2016</i></p> <p><i>General Membership Agenda 6/9/2016</i></p>

		<p><b><u>president must share all input received prior to a vote on the motion”</u></b></p> <p><b>SECTION 6</b>  <b><u>ADDS the words “Motion must be approved by a ¾ vote of the Board of Directors.”</u></b></p>		
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PROPOSAL NUMBER	FSBA POLICY	DESCRIPTION OF THE PROPOSED AMENDMENT	RATIONALE FOR THE PROPOSED CHANGE	PROPOSAL ORIGINATOR
4	NEW POLICY 1070  E-MAIL VOTING	<p><u>ADDS the words “If issues arise requiring Board of Director (BOD) approval before the next scheduled Board of Directors (BOD) meeting, or if circumstances such as weather do not allow for the Board of Directors to meet, the following procedures are authorized”</u></p> <p>SECTION 1 <u>ADDS the words “The Executive Committee may identify an issue requiring action to be taken via an email voting procedure. Any issue so authorized requires a 3/4ths vote of the Board of the Directors to pass”</u></p> <p>SECTION 2 <u>ADDS the words “Proposed action items shall be sent to each Director at least 7 days before the final email voting procedure deadline”</u></p> <p>SECTION 3 <u>ADDS the words “For a director’s vote to be finalized and counted, the Director must print and sign the accompanying consent form and send it to the Executive Director”</u></p> <p>SECTION 4 <u>ADDS the words “Action taken under this policy becomes effective upon the established deadline, provided that a quorum of</u></p>	Allows the Board of Directors to vote on an issue electronically is action is needed before the next scheduled meeting of the Board Of Directors.	<p>FSBA Staff</p> <p><i>Approved by Policy Committee 03/10/2016</i></p> <p><i>Board of Directors Agenda 6/8/2016</i></p> <p><i>General Membership Agenda 6/9/2016</i></p>

4	<p><b>POLICY 1070</b> <i>Continued</i></p>	<p><u>the Board of Directors have responded”</u></p> <p><b>SECTION 5</b> <u>ADDS the words “Any vote taken using this policy has the same effect as a vote taken at a BOD meeting and will become a part of the recorded minutes of the Association”</u></p> <p><u>ADDS</u> <u>Electronic Voting Consent Form</u></p>		
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